

## FINANCIAL REPORT

By Natie van Jaarsveld : Administrator

An abridged financial report is included for your perusal. A full set of audited financial statements for the year ended 31 March 2009 is available from the office and will also be open for inspection at the AGM in August.

What a good year it has been for the Council and all who are served by it. For the third year in a row I can report a surplus – this year a surplus in excess of one million rand! To have reached this point took hard work from all the staff and volunteers alike – as well as from the Board members. I reported a year ago how the Board members took many brave decisions in the interest of the older people who are served by the Council. All those decisions are now paying off for ABCA. Allow me to quote what St. Francis of Assisi said some 800 years ago: **“Good actions get good results in time.”** This certainly applies to ABCA at this moment in time.

I must thank many people and institutions for their support and contributions over a number of years which assisted in improving the financial position of ABCA, including:

- R1 501 670 from the National Lottery Distribution Trust Fund
- R 989 061 subsidy from the Department of Social Development
- R 526 909 from the late Monica Bates
- R 400 000 from the Milde McWilliams Trust.
- R 164 836 from the NMM Municipality as an Indigent subsidy
- R 100 000 from the Horace Alfred Taylor Will trust
- R 57 874 from the Rosser Trust

Our financial position has allowed ABCA to undertake many new ventures as well as do much needed maintenance work both at Cuylerholme Rooms and Buffelsfontein Village. An amount of more than R840 000 was spent on maintenance work alone during the past year. We were also in a position to replace two of our older vehicles with more appropriate ones. The two newer models can each accommodate a wheelchair without sacrificing seating for passengers – a luxury which is necessary when a carer needs to accompany an infirm resident to hospital.

The Board of Directors have also resolved to invest some of the surplus money in a Sustainability Fund to see us through any bad times which might occur in the future – as some bad times are bound to follow the good years which we have had in the last three years. This sustainability fund will certainly give us some scope when we need funds in the lean years.

Thanks again to all who contributed of their time and money to make the task of ABCA such a success.

## FUNDRAISING AND INCOME GENERATION

By Alta van der Merwe : Fundraiser and PRO

Yet another year filled with lots of blessings received by our elderly beneficiaries from many donors, sponsors and the public of Port Elizabeth. Old folk's lives were changed for the better due to their caring concern. Algoa Bay Council for the Aged was able to fulfil some of their objectives due to their generous contributions.

Throughout this report contributions are acknowledged and although great care is taken to mention everybody, I would like to thank each and every person who through any act of kindness no matter how big or small made a difference in the life of an older person during the past financial year 2008/2009.

We were once again the very thankful recipients of funds from The HA Kendall Will Trust, The Rosser Charity Trust, The Milde McWilliams Charitable Trust, The Horace Alfred Taylor Will Trust, The Carl and Emily Fuchs Foundation and Community Chest. Their support remained consistent and some of the contributions even increased. This being very encouraging as it is indicative of the level of trust and friendship that has been forged over the years.



**Christi Panagio (7de Laan fame) demonstrating the art of putting to Anton Barnard, Rob Louw and Danie Gerber (all of SA rugby)**

The success of the annual Celebrity Golf Classic can be attributed to many kind role players. We must thank our associate sponsors Homenet Di Allan and Builders Warehouse for their cash contribution of R5700 each; Nando's for once again very generously sponsoring the food; the celebrities listed by our chairman in the front of this report; the PE businesses listed on page 14. They contributed prizes and purchased 4-balls. Volkswagen SA for a cash donation towards celebrity flights; The Lions of Cape Recife who assisted with package sales; Garden Court Kings Beach for accommodating the celebrities; Duncan MClaggan for expertly executing the auction; Bukani print who sponsored our printing; our CEO and ABCA staff who pitched in to assist with the logistics and the media both print and electronic for the free advertising.

Thank You Online Innovations Trust for the pro bono creation of the ABCA website. They took the brief provided by ABCA and exceeded our wildest dreams by developing a purpose built site to which they added features that have enabled us to enhance and compliment our service provision and fundraising efforts. This easily negotiable, user friendly, beautifully designed website has opened up many outstanding possibilities and is proving to be a very beneficial addition to the effective execution of our services. So do log on to [www.abca.co.za](http://www.abca.co.za) to find out why we are so excited about this gateway to the internet highway.



**Annelie from Online Innovations handing over the documents for the website to Maureen and Alta.**



**Paula Duffy at the Grandparents Day function, admiring the medal Tryphina brought back from the Golden Games**

We remain beneficiaries of the Mrs Port Elizabeth Pageant and like her predecessors Paula Duffy the reigning Mrs PE crept into the hearts of all ABCA beneficiaries.

What is so wonderful about this partnership is that although these ladies step down to make room for the next Mrs PE, they remain firm friends and staunch supporters of ABCA. Thank you Role Models and in particular Juanita Smit who works so hard to put this pageant together.

Highlights of the 2008 pageant were: Breakfast at the Service Centres Valentine's Day Breakfast at 67 on 4<sup>th</sup>. Grandparents Day for 150 older persons. Susan and Paula providing the glamour at the Celebrity Golf Classic. Sports equipment from Mr Price Sports. Free eye tests and spectacles for some of the Zizamele group. Two Keyboards from Musikland and Yamaha SA. Also various donations in cash and kind.